CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM

Reporting Period: Budget Adoption

Charter School Name: Literacy First Charter

County: San Diego

CDS #: 37-10371-6119119

(continued)

Charter Approving Entity: SDCOE

Charter #: 405 Fiscal Year: 2023-24 **CERTIFICATION OF FINANCIAL CONDITION** POSITIVE CERTIFICATION As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years. QUALIFIED CERTIFICATION As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years. **NEGATIVE CERTIFICATION** As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year. To the entity that approved the charter school: 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report (X) has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33. Signed: Date: Charter School Official (Original signature required) Print Name: Title: CBO Steve Robinson To the County Superintendent of Schools: 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33. Signed: Date: Authorized Representative of Charter Approving Entity (Original signature required) Print Name: For additional information on the First Interim Report, please contact: For County Fiscal Contact: For Approving Entity: Roxanna Travers Janae Marking Name Name Sr. Director Charter School Services Financial Accounting and Support Manager Title Title 858.295.6700 858.295.6665 Phone Phone janae.marking@sdcoe.net roxanna.travers@sdcoe.net E-mail E-mail This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

Date

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Reporting Period: 2023-24 Budget Adoption

Charter School Name: Literacy First Charter

This charter school uses the following basis of accounting:

X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

			opted Budget - J		Actuals thru 1			Interim - Oct 31	
Description A. REVENUES	Object Code	Unrestricted	Restricted	Total	Unrestricted Restricted	Total	Unrestricted F	Restricted Total	
1. LCFF Sources									
State Aid - Current Year	8011	13,090,649.00		13,090,649.00		-			
Education Protection Account State Aid - Current Year	8012	,,	6,341,530.00	6,341,530.00		-			
State Aid - Prior Years	8019			-		-			
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,491,032.00		4,491,032.00		-		-	
Other LCFF Transfers	8091, 8097			-		-			
Total, LCFFSources		17,581,681.00	6,341,530.00	23,923,211.00		-	-	-	
2. Federal Revenues					1		1		
Every Student Succeeds Act (Title I - V) Special Education - Federal	8290 8181, 8182		411,638.00 246,500.00	411,638.00 246,500.00		-		-	
Child Nutrition - Federal	8220		240,300.00	240,300.00		-			
Donated Food Commodities	8221					-			
Other Federal Revenues	8110, 8260-8299		1,497,954.00	1,497,954.00		_			
Total, Federal Revenues	,	_	2,156,092.00	2,156,092.00		-	-		
			, ,			•			
3. Other State Revenues									
Special Education - State	StateRevSE		1,673,205.00	1,673,205.00		-			
All Other State Revenues	StateRevAO	382,904.00	6,048,883.00	6,431,787.00		-			
Total, Other State Revenues		382,904.00	7,722,088.00	8,104,992.00		-	-	-	
4. Other Local Revenues	,	000	1	000 000	<u> </u>		<u> </u>		
All Other Local Revenues	LocalRevAO	888,695.00		888,695.00		-			
Total, Local Revenues		888,695.00	-	888,695.00		-	-	-	
5. TOTAL REVENUES		19 953 290 00	16,219,710.00	35,072,990.00	_				
3. TOTAL REVENUES		10,033,200.00	10,219,710.00	33,072,330.00	-	_			
B. EXPENDITURES									
Certificated Salaries									
Certificated Teachers' Salaries	1100	2,450,755.00	8,429,352.00	10,880,107.00		-		-	
Certificated Pupil Support Salaries	1200	-	586,997.00	586,997.00		-			
Certificated Supervisors' and Administrators' Salaries	1300	1,597,120.00	216,912.00	1,814,032.00		-			
Other Certificated Salaries	1900	69,728.00	81,712.00	151,440.00		-			
Total, Certificated Salaries		4,117,603.00	9,314,973.00	13,432,576.00		-	-	-	
2. Non-certificated Salaries					1				
Non-certificated Instructional Aides' Salaries	2100	205,894.00	1,022,795.00	1,228,689.00		-			
Non-certificated Support Salaries	2200	812,486.00	69,500.00	881,986.00		-		-	
Non-certificated Supervisors' and Administrators' Sal. Clerical and Office Salaries	2300 2400	1,046,637.00	55,900.00	1,102,537.00		-		-	
Other Non-certificated Salaries	2900	346,165.00	61,778.00	407,943.00		-			
Total, Non-certificated Salaries	2500	2,411,182.00	1,209,973.00	3,621,155.00	_	-	_		
rotal, Non-octahoated dalahos		2,411,102.00	1,200,070.00	0,021,100.00			-		
3. Employee Benefits									
STRS	3101-3102	774,505.00	1,577,181.00	2,351,686.00		-		-	
PERS	3201-3202	594,322.00	340,827.00	935,149.00		-			
OASDI / Medicare / Alternative	3301-3302	231,515.00	202,869.00	434,384.00		-		-	
Health and Welfare Benefits	3401-3402	611,604.00	623,865.00	1,235,469.00		-		-	
Unemployment Insurance	3501-3502	3,158.00	5,188.00	8,346.00		-		-	
Workers' Compensation Insurance	3601-3602	121,740.00	177,063.00	298,803.00		-			
OPEB, Allocated	3701-3702	-	-	-		-			
OPEB, Active Employees	3751-3752	-	-	-		-		-	
Other Employee Benefits	3901-3902	33,120.00	23,180.00	56,300.00		-			
Total, Employee Benefits		2,369,964.00	2,950,173.00	5,320,137.00		-			
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	18,700.00	189,493.00	208,193.00		-	1		
Books and Other Reference Materials	4200	43,975.00	163,556.00	207,531.00		-			
Materials and Supplies	4300	776,590.00	605,724.00	1,382,314.00					
Noncapitalized Equipment	4400	73,750.00	256,120.00	329,870.00		-			
Food	4700	.,	,	-		-			
Total, Books and Supplies		913,015.00	1,214,893.00	2,127,908.00		-	-	-	
••									
5. Services and Other Operating Expenditures									
Subagreements for Services	5100	-	-	-		-			
Travel and Conferences	5200	93,093.00	37,363.00	130,456.00		-		-	
Dues and Memberships	5300	50,313.00	291.00	50,604.00		-			
Insurance	5400	261,095.00	-	261,095.00		-			
Operations and Housekeeping Services	5500	369,427.00	-	369,427.00		-		-	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,884,382.00	972,763.00	2,857,145.00		-		-	
Transfers of Direct Costs	5700-5799	-	-	-		-		-	
Professional/Consulting Services and Operating Expend.	5800	1,505,959.00	1,891,460.00	3,397,419.00		-	 		
Communications Total, Services and Other Operating Expenditures	5900	129,181.00 4,293,450.00	47.00 2,901,924.00	129,228.00 7,195,374.00		-			
rotal, ocivides and other Operating Expericitures	l .	4,200,400.00	2,301,324.00	1,100,014.00		•			

	1							1		
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)							1		•	
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	230,500.00		230,500.00			-			-
Total, Capital Outlay		230,500.00	-	230,500.00	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			_			_
Transfers of Pass-through Revenues to Other LEAs	7211-7213			_			_			_
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			_			
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO						_			
All Other Transfers	7281-7299						-			
Transfers of Indirect Costs	7300-7399						-			
Debt Service:	1300-1399						-			-
	7400									
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		14,335,714.00	17,591,936.00	31,927,650.00	-	-	-	-	-	-
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.										
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		4,517,566.00	(1,372,226.00)	3,145,340.00	-		-	-	-	-
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979						-			-
2. Less: Other Uses	7630-7699			-			-			_
3. Contributions Between Unrestricted and Restricted Accounts										
(must net to zero)	8980-8999						-			_
(mast not to 2515)	0000 0000									
4. TOTAL OTHER FINANCING SOURCES / USES							_			
4. TOTAL OTTILIT INVANCING SOUNCES / USES		-	- 1		-		-	-		
E NET INCREASE (DECREASE) IN FUND DAI ANGE (C + D4)		4,517,566.00	(1,372,226.00)	3,145,340.00			_			
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)	l	4,517,566.00	(1,372,226.00)	3,145,340.00	-	-	-	-	-	-
E FUND DAY ANGE DEGERVES	1									
F. FUND BALANCE, RESERVES										
Beginning Fund Balance										
a. As of July 1	9791	20,031,978.00		20,031,978.00			-			-
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		20,031,978.00	-	20,031,978.00	-	-	-	-	-	-
2. Ending Fund Balance, June 30 (E + F.1.c.)		24,549,544.00	(1,372,226.00)	23,177,318.00	-	-	-	-	-	-
Company of Fading Food Balance										
Components of Ending Fund Balance :										
Components of Ending Fund Balance : a. Nonspendable										
a. Nonspendable	9711						-			-
a. Nonspendable Revolving Cash (equals object 9130)	9711 9712			-			-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320)										-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330)	9712 9713			-			-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others	9712 9713 9719			-			-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted	9712 9713			-			-			
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed	9712 9713 9719 9740			- - -			-			
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements	9712 9713 9719 9740			-			-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments	9712 9713 9719 9740			- - -			-			
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned	9712 9713 9719 9740 9750 9760						-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments	9712 9713 9719 9740			-			-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments e Unassigned/Unappropriated	9712 9713 9719 9740 9750 9760						-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments e Unassigned/Unappropriated Reserve for Economic Uncertainities	9712 9713 9719 9740 9750 9760 9780						-			-
a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments e Unassigned/Unappropriated	9712 9713 9719 9740 9750 9760			-			-			-

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM

Reporting Period: 2023-24 Budget Adoption

Charter School Name: <u>Literacy First Charter</u>

Charter School Name: Literacy First Charter
(continued)
CDS #: 37-10371-6119119

Charter Approving Entity: SDCOE
County: San Diego
Charter #: 405
Fiscal Year: 2023-24

					1st Interim vs. A Increase, (E	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES			, ,			
1. LCFF/Revenue Limit Sources	0044	12 000 010 00			(40,000,040,00)	(4000/
State Aid - Current Year Education Protection Account State Aid - Current Year	8011 8012	13,090,649.00 6,341,530.00	-	-	(13,090,649.00)	(100%
State Aid - Prior Years	8019	0,341,530.00	-	-	(0,341,530.00)	(100%
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	4,491,032.00	-	-	(4,491,032.00)	(100%
Other LCFF Transfers	8091, 8097	-,431,032.00	-	-	(4,431,032.00)	(1007
Total, LCFF Sources		23,923,211.00	-	-	(23,923,211.00)	0.00
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	411,638.00	-	_	(411,638.00)	(1009
Special Education - Federal	8181, 8182	246,500.00	-	_	(246,500.00)	(1009
Child Nutrition - Federal	8220	-	-	-	-	(1.00)
Donated Food Commodities	8221	=	-	-	-	
Other Federal Revenues	8110, 8260-8299	1,497,954.00		-	(1,497,954.00)	(1009
Total, Federal Revenues		2,156,092.00	-	-	(2,156,092.00)	(1009
3. Other State Revenues						
Special Education - State	StateRevSE	1,673,205.00	-	_	(1,673,205.00)	(1009
All Other State Revenues	StateRevAO	6,431,787.00	-	-	(6,431,787.00)	(100
Total, Other State Revenues		8,104,992.00	-	-	(8,104,992.00)	(1009
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	888,695.00	-	-	(888,695.00)	(1009
Total, Local Revenues		888,695.00	-	-	(888,695.00)	(1009
5. TOTAL REVENUES		35,072,990.00	_		(35,072,990.00)	(1009
V. TOTAL REVERSES		00,012,000.00			(00,012,000.00)	(1007
EXPENDITURES						
1. Certificated Salaries		40.000.40=.00			(40.000.40=.00)	//
Certificated Teachers' Salaries	1100	10,880,107.00	-	-	(10,880,107.00)	(1009
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1200 1300	586,997.00 1,814,032.00	-	-	(586,997.00) (1,814,032.00)	(1009)
Other Certificated Salaries	1900	151,440.00	-	-	(1,814,032.00)	(1009
Total, Certificated Salaries	1900	13,432,576.00	-	-	(131,440.00)	(100
						•
2. Non-certificated Salaries	2422	4 000 000 00			(4.000.000.00)	//00/
Non-certificated Instructional Aides' Salaries	2100	1,228,689.00	-	-	(1,228,689.00)	(1009
Non-certificated Support Salaries	2200	881,986.00	-	-	(881,986.00)	(1009
Non-certificated Supervisors' and Administrators' Sal. Clerical and Office Salaries	2300	4 400 507 00	-	-	(4.400.507.00)	(4000
Other Non-certificated Salaries	2400 2900	1,102,537.00 407,943.00	-	-	(1,102,537.00) (407,943.00)	(1009)
Total, Non-certificated Salaries	2900	3,621,155.00	-	-	(3,621,155.00)	(100
2 Familiana Danafita						·
3. Employee Benefits	2404 2422	0.054.000.00			(0.054.000.00)	/100/
STRS	3101-3102	2,351,686.00	-	-	(2,351,686.00)	(1009
PERS OASDI / Medicara / Alternative	3201-3202	935,149.00	-	-	(935,149.00)	(1009
OASDI / Medicare / Alternative	3301-3302 3401-3402	434,384.00	-	-	(434,384.00)	(1009
Health and Welfare Benefits		1,235,469.00	-	-	(1,235,469.00)	(1009
Unemployment Insurance	3501-3502	8,346.00	-	-	(8,346.00)	(1009
Workers' Compensation Insurance	3601-3602 3701-3702	298,803.00	-	-	(298,803.00)	(100
OPEB, Allocated OPEB, Active Employees	3701-3702 3751-3752	-	-	-		
	3751-3752 3901-3902		-	-		/1000
Other Employee Benefits Total, Employee Benefits	3901-3902	56,300.00 5,320,137.00	-	-	(56,300.00) (5,320,137.00)	(1009)
					, , , , = ==/	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Books and Supplies Approved Textbooks and Core Curricula Materials	4100	208,193.00	-	-	(208,193.00)	(1009
Approved Textbooks and Core Curricula Materials Books and Other Reference Materials	4200	208,193.00	-	-		(1009
Materials and Supplies	4200	1,382,314.00	-	-	(207,531.00)	
iviaterials and oupplies	4300	1,302,314.00	-	-	(1,382,314.00)	(100%

4400

329,870.00

(329,870.00)

(100%)

Noncapitalized Equipment

					1	
Food	4700	- 0.407.000.00	-	-	- (0.407.000.00)	(100%
Total, Books and Supplies	+	2,127,908.00	-	-	(2,127,908.00)	(100%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	_	_	_	_	
Travel and Conferences	5200	130,456.00	_	_	(130,456.00)	(100%
Dues and Memberships	5300	50,604.00	_	_	(50,604.00)	(100%
Insurance	5400	261,095.00	_	_	(261,095.00)	(100%
Operations and Housekeeping Services	5500	369,427.00	_	_	(369,427.00)	(100%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,857,145.00	_	_	(2,857,145.00)	(100%
Transfers of Direct Costs	5700-5799	2,001,110.00	_	_	(2,007,110.00)	(10070
Professional/Consulting Services and Operating Expend.	5800	3,397,419.00	_	_	(3,397,419.00)	(100%
Communications	5900	129,228.00	_	_	(129,228.00)	(100%
Total, Services and Other Operating Expenditures	0000	7,195,374.00	_	-	(7,195,374.00)	(100%
Total, oct vices and other operating Experiationes		7,133,374.00			(1,133,314.00)	(10070
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	_	_	_	_	
Buildings and Improvements of Buildings	6200	_	_	_	_	
Books and Media for New School Libraries or Major	0200	_	-	_	-	
Expansion of School Libraries	6300	_	_	-	_	
Equipment	6400					
Equipment Replacement	6500			-		
Depreciation Expense (for accrual basis only)	6900	230,500.00		-	(230,500.00)	(100%
Total, Capital Outlay	0300	230,500.00		-	(230,500.00)	(100%
Total, Capital Outlay	1	230,300.00	-		(200,000.00)	(100%
7. Other Outgo						
· ·	7110-7143	_				
Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs	7110-7143	-	-	-	-	
Transfers of Pass-Inrough Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed.	7211-7213 7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-		-	-	
All Other Transfers	7281-7299	-		-		
Transfers of Indirect Costs	7300-7399			-	l	
Debt Service:	7300-7399	-	-	-	-	
	7438	-			_	
Interest						
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
9 TOTAL EVERNETURES		24 007 050 00			(24 007 050 00)	(4000/
8. TOTAL EXPENDITURES		31,927,650.00	-	-	(31,927,650.00)	(100%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		3,145,340.00			(3,145,340.00)	(100%
BEI ORE OTHER I MANCING SOURCES AND USES (AS-BO)		3,143,340.00		-	(3,143,340.00)	(10070
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	_	_		_	
2. Less: Other Uses	7630-7699	-		-		
Contributions Between Unrestricted and Restricted Accounts	7030-7099	-	-	-	-	
	9090 9000					
(must net to zero)	8980-8999	-	-	-	-	
,	8980-8999	-		-		
(must net to zero) 4. TOTAL OTHER FINANCING SOURCES / USES	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES / USES	8980-8999	-		-	-	/400%
4. TOTAL OTHER FINANCING SOURCES / USES	8980-8999	- 3,145,340.00		-		(100%
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)	8980-8999	-		-	-	(100%
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES	8980-8999	-		-	-	(100%
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance		3,145,340.00	-	-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1	9791	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements		3,145,340.00	-	-	(3,145,340.00)	(100%
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance	9791	3,145,340.00 20,031,978.00 - 20,031,978.00	-	-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements	9791	3,145,340.00	-	-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.)	9791	3,145,340.00 20,031,978.00 - 20,031,978.00	-	-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.) Components of Ending Fund Balance:	9791	3,145,340.00 20,031,978.00 - 20,031,978.00	-	-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.) Components of Ending Fund Balance: a. Nonspendable	9791 9793, 9795	3,145,340.00 20,031,978.00 - 20,031,978.00 23,177,318.00		-	(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795	3,145,340.00 20,031,978.00 - 20,031,978.00 23,177,318.00	-		(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.) Components of Ending Fund Balance: a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320)	9791 9793, 9795 9711 9712	- 3,145,340.00 20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.) Components of Ending Fund Balance: a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330)	9791 9793, 9795 9711 9712 9713	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719	20,031,978.00 - 20,031,978.00 23,177,318.00		-	(3,145,340.00) (20,031,978.00) - - - - - -	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00) - - - - - - -	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740	20,031,978.00 - 20,031,978.00 23,177,318.00		-	(3,145,340.00) (20,031,978.00) - - - - - - -	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00) - - - - - - -	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740 9750 9760	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00) - - - - - - -	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740 9750 9760	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00)	
4. TOTAL OTHER FINANCING SOURCES / USES E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) F. FUND BALANCE, RESERVES 1. Beginning Fund Balance	9791 9793, 9795 9711 9712 9713 9719 9740 9750 9760	20,031,978.00 - 20,031,978.00 23,177,318.00			(3,145,340.00) (20,031,978.00)	

CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM 2023-24 Budget Adoption MYP

Charter School Name:	Literacy First Charter
(continued)	
CDS #:	37-10371-6119119
Charter Approving Entity:	SDCOE
County:	San Diego
Charter #:	405
Fiscal Year:	2023-24

This charter school uses the following basis of accounting:

2	ĸ	$\textbf{Accrual Basis} \ (\textbf{Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)} \\$
		Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

			FY 2023-24		Totals for	Totals for	
Description	Object Code	Unrestricted	Restricted	Total	2024-25	2025-26	
A. REVENUES	,						
1. LCFF Sources							
State Aid - Current Year	8011	13,090,649.00		13,090,649.00	13,473,717.00	14,046,352.00	
Education Protection Account State Aid - Current Year	8012		6,341,530.00	6,341,530.00	6,591,387.00	6,808,244.00	
State Aid - Prior Years	8019			-			
Transfers of Charter Schools in Lieu of Property Taxes	8096	4,491,032.00		4,491,032.00	4,491,032.00	4,491,032.00	
Other LCFF Transfers	8091, 8097			-			
Total, LCFF Sources		17,581,681.00	6,341,530.00	23,923,211.00	24,556,136.00	25,345,628.00	
Fadaval Davisson							
2. Federal Revenues	8290		444 629 00	411,638.00	444 639 00	444 639 00	
Every Student Succeeds Act (Title I - V) Special Education - Federal	8181, 8182		411,638.00 246,500.00	246,500.00	411,638.00 253,312.00	411,638.00 253,312.00	
Child Nutrition - Federal	8220		240,500.00	246,500.00	253,312.00	253,312.00	
Donated Food Commodities	8221			-			
Other Federal Revenues	8110, 8260-8299		1,497,954.00	1,497,954.00	3,063.00	3,063.00	
Total, Federal Revenues	0110, 0200-0233	_	2,156,092.00	2,156,092.00	668,013.00	668,013.00	
Total, Todoral Novolidos			2,100,002.00	2,100,002.00	000,010.00	000,010.00	
3. Other State Revenues							
Special Education - State	StateRevSE		1,673,205.00	1,673,205.00	1,739,129.00	1,861,499.00	
All Other State Revenues	StateRevAO	382,904.00	6,048,883.00	6,431,787.00	5,220,287.00	4,612,374.00	
Total, Other State Revenues		382,904.00	7,722,088.00	8,104,992.00	6,959,416.00	6,473,873.00	
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	888,695.00		888,695.00	888,695.00	888,695.00	
Total, Local Revenues		888,695.00	-	888,695.00	888,695.00	888,695.00	
5. TOTAL REVENUES		18,853,280.00	16,219,710.00	35,072,990.00	33,072,260.00	33,376,209.00	
B. EXPENDITURES							
1. Certificated Salaries	4400	0.450.755.00	0.400.050.00	40 000 407 00	40 705 000 00	40 040 447 50	
Certificated Teachers' Salaries Certificated Pupil Support Salaries	1100 1200	2,450,755.00	8,429,352.00 586,997.00	10,880,107.00 586,997.00	10,725,929.00 578,679.00	10,940,447.58 590,252.58	
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	1,597,120.00	216,912.00	1,814,032.00	1,788,326.00	1,824,092.52	
Other Certificated Salaries	1900	69,728.00	81,712.00	151,440.00	149,294.00	152,279.88	
Total, Certificated Salaries	1900	4,117,603.00	9,314,973.00	13,432,576.00	13,242,228.00	13,507,072.56	
Total, Octanicated Galaries		4,117,000.00	3,514,573.00	10,402,010.00	10,242,220.00	10,007,072.00	
2. Non-certificated Salaries							
Non-certificated Instructional Aides' Salaries	2100	205,894.00	1,022,795.00	1,228,689.00	1,201,349.00	1,225,375.98	
Non-certificated Support Salaries	2200	812,486.00	69,500.00	881,986.00	862,360.00	879,607.20	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-		0.00	
Clerical and Office Salaries	2400	1,046,637.00	55,900.00	1,102,537.00	1,078,003.00	1,099,563.06	
Other Non-certificated Salaries	2900	346,165.00	61,778.00	407,943.00	398,866.00	406,843.32	
Total, Non-certificated Salaries		2,411,182.00	1,209,973.00	3,621,155.00	3,540,578.00	3,611,389.56	
3. Employee Benefits							
STRS	3101-3102	774,505.00	1,577,181.00	2,351,686.00	2,333,518.00	2,380,188.36	
PERS	3201-3202	594,322.00	340,827.00	935,149.00	927,925.00	946,483.50	
OASDI / Medicare / Alternative	3301-3302	231,515.00	202,869.00	434,384.00	431,028.00	439,648.56	
Health and Welfare Benefits	3401-3402	611,604.00	623,865.00	1,235,469.00	1,225,925.00	1,258,142.00	
Unemployment Insurance	3501-3502	3,158.00	5,188.00	8,346.00	8,281.00	8,446.62	
Workers' Compensation Insurance	3601-3602	121,740.00	177,063.00	298,803.00	296,494.00	302,423.88	
OPEB, Allocated	3701-3702	-	-	-		0.00	
OPEB, Active Employees	3751-3752	-	-	-		0.00	
Other Employee Benefits	3901-3902	33,120.00	23,180.00	56,300.00	55,866.00	56,983.32	
Total, Employee Benefits		2,369,964.00	2,950,173.00	5,320,137.00	5,279,037.00	5,392,316.24	
	•						

			FY 2023-24		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2024-25	2025-26

		FY 2023-24			Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2024-25	2025-26
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	18,700.00	189,493.00	208,193.00	214,480.00	220,142.27
Books and Other Reference Materials	4200	43,975.00	163,556.00	207,531.00	213,798.00	219,442.27
Materials and Supplies	4300	776,590.00	605,724.00	1,382,314.00	1,424,060.00	1,461,655.18
Noncapitalized Equipment	4400	73,750.00	256,120.00	329,870.00	339,833.00	348,804.59
Food	4700			-		
Total, Books and Supplies		913,015.00	1,214,893.00	2,127,908.00	2,192,171.00	2,250,044.31
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-		
Travel and Conferences	5200	93,093.00	37,363.00	130,456.00	138,701.00	142,362.71
Dues and Memberships	5300	50,313.00	291.00	50,604.00	53,802.00	55,222.37
Insurance	5400	261,095.00	-	261,095.00	277,597.00	284,925.56
Operations and Housekeeping Services	5500	369,427.00	-	369,427.00	392,775.00	403,144.26
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,884,382.00	972,763.00	2,857,145.00	2,922,472.00	2,999,625.26
Transfers of Direct Costs	5700-5799	-	-	-		0.00
Professional/Consulting Services and Operating Expend.	5800	1,505,959.00	1,891,460.00	3,397,419.00	3,496,892.00	3,589,209.95
Communications	5900	129,181.00	47.00	129,228.00	137,396.00	147,108.22
Total, Services and Other Operating Expenditures		4,293,450.00	2,901,924.00	7,195,374.00	7,419,635.00	7,621,598.33
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	230,500.00		230,500.00	230,500.00	230,500.00
Total, Capital Outlay		230,500.00	-	230,500.00	230,500.00	230,500.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
-						
8. TOTAL EXPENDITURES		14,335,714.00	17,591,936.00	31,927,650.00	31,904,149.00	32,612,921.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		4,517,566.00	(1,372,226.00)	3,145,340.00	1,168,111.00	763,288.00

			FY 2023-24		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2024-25	2025-26
			FY 2023-24		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2024-25	2025-26
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts						
(must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		4,517,566.00	(1,372,226.00)	3,145,340.00	1,168,111.00	763,288.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	20.031.978.00	0.00	20.031.978.00	23,177,318.00	24,345,429.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		20,031,978.00	0.00	20,031,978.00	23,177,318.00	24,345,429.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		24,549,544.00	(1,372,226.00)	23,177,318.00	24,345,429.00	25,108,717.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed			5.55			
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00	549,105.04	1,146,406.80
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	23,796,323.96	23,962,310.20

Cash Flow Worksheet 2023/24

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
Actual or Projected		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
A. BEGINNING CASH	9110	13,586,437	12,635,314	11,360,082	12,928,373	12,899,837	13,412,524	14,341,230	14,080,884	13,088,984	13,289,361	12,688,013	11,602,893		
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	562,844	562,844	2,661,376	1,205,741	1,205,741	2,661,376	1,205,741	1,416,454	3,395,258	1,416,454	1,416,454	1,507,871	214,025	19,432,179
In Lieu Property Taxes	8096		272,969	487,486	363,958	363,958	363,958	363,958	182,796	182,796	972,474	213,494	723,185		4,491,032
Other LCFF/Revenue Limit Transfers	8091, 8097														0
Federal Revenue	8100-8299				477,398				477,398				477,398	477,398	1,909,592
Other State Revenue	8300-8599		15,218	66,255	29,888	340,839	173,398	79,594	12,915	198,524	27,891	349,161	424,079	4,707,361	6,425,123
Other Local Revenue	8600-8799		105,725	120,625	201,766	367,494	26,967	130,481	303,451	303,450	303,450	303,450	395,041	253,164	2,815,064
All Other Financing Sources	8930-8979														0
Other Receipts/Non-Revenue															0
TOTAL RECEIPTS		562,844	956,756	3,335,742	2,278,751	2,278,032	3,225,699	1,779,774	2,393,014	4,080,028	2,720,269	2,282,559	3,527,574	5,651,948	35,072,990
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	783,699	797,539	850,235	1,020,003	863,969	1,193,330	917,447	1,327,141	1,489,434	1,327,141	1,373,203	1,489,435		13,432,576
Classified Salaries	2000-2999	101,699	175,050	274,158	403,927	217,540	341,589	266,700	313,208	450,435	313,208	313,208	450,433		3,621,155
Employee Benefits	3000-3999	232,527	396,446	187,379	445,744	160,355	397,139	497,186	497,186	755,700	497,186	497,186	756,103		5,320,137
Books and Supplies	4000-4999	90,391	196,957	104,003	99,879	119,477	83,291	83,291	284,697	270,250	270,250	270,250	255,172		2,127,908
Services and Operating Expenditures	5000-5999	305,651	665,996	351,676	337,734	404,004	281,644	275,496	962,682	913,832	913,832	913,832	868,995		7,195,374
Capital Outlay	6000-6999														0
Other Outgo / Depreciation Expense	7000-7499												230,500		230,500
All Other Financing Uses	7630-7699														0
Other Disbursements/ Non Expenditures															0
TOTAL DISBURSEMENTS		1,513,967	2,231,988	1,767,451	2,307,287	1,765,345	2,296,993	2,040,120	3,384,914	3,879,651	3,321,617	3,367,679	4,050,638	0	31,927,650
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399														0
Accounts Payable	9500-9630,														
(Liabilities, including Deferred Revenue)	9650														0
TOTAL PRIOR YEAR TRANSACTIONS, Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. (B - C + D)		(951,123)	(1,275,232)	1,568,291	(28,536)	512,687	928,706	(260,346)	(991,900)	200,377	(601,348)	(1,085,120)	(523,064)	5,651,948	3,145,340
F. ENDING CASH (A + E)		12,635,314	11,360,082	12,928,373	12,899,837	13,412,524	14,341,230	14,080,884	13,088,984	13,289,361	12,688,013	11,602,893	11,079,829		,
G. ENDING CASH, PLUS ACCRUALS															11,079,829